

**TOWN OF HANNA
PROVINCE OF ALBERTA
BY-LAW NO. 1034-2024**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HANNA FOR THE 2024 TAXATION YEAR.

WHEREAS, the Town of Hanna has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on January 9, 2024 and prepared and adopted budget adjustments at the Council meeting held on May 14, 2024; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Hanna for 2024 total \$15,820,751.60 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is \$12,941,699.60 and the balance of \$2,879,052 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential & Farmland	\$ 429,952.00
Non Residential	\$ 235,065.00
Total School Requisition	<u>\$ 665,017.00</u>
Acadia Senior Foundation	\$ 174,078.00
Designated Industrial Requisition	\$ 680.40

WHEREAS, the Council of the Town of Hanna is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Hanna as shown on the assessment roll is:

Residential & Farmland	\$ 178,156,740
Non Residential	\$ 72,028,080
<u>Total Taxable Assessment</u>	<u>\$ 250,184,820</u>
Non Residential (exempt from school)	
Machinery & Equipment	\$ 1,373,690
Grant In Place of Taxes Properties	\$ 6,796,020
Non Residential (exempt from Acadia Foundation)	
Grant In Place of Taxes Properties	\$ 6,228,770

Designated Industrial Property \$ 8,952,810

Non Taxable Assessment **\$ 78,095,530**

Total Assessment **\$ 328,280,350**

NOW THEREFORE under the authority of the *Municipal Government Act*, The Council of the Town of Hanna, in the Province of Alberta, ENACTS AS FOLLOWS:

I. BYLAW TITLE

1.1 This bylaw shall be known as the 2024 Tax Rate bylaw.

2. TAX RATES

2.1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hanna:

	<u>Tax Rate</u> (rounded nearest dollar)	<u>Assessment</u>	<u>Tax Levy</u>
<u>General Municipal</u>			
Residential & Farmland	10.6810	\$178,156,740	\$ 1,902,892
Non-Residential	13.5525	<u>\$ 72,028,080</u>	<u>\$ 976,160</u>
		<u>\$ 250,184,820</u>	<u>\$ 2,879,052</u>
<u>Alberta School Foundation Requisition</u>			
Residential & Farmland	2.4133	\$ 178,156,740	\$ 429,945
Non-Residential	3.6845	<u>\$ 63,858,370</u>	<u>\$ 235,286</u>
		<u>\$ 242,015,110</u>	<u>\$ 665,231</u>
<u>Acadia Foundation Requisition</u>			
Residential & Farmland	.7137	\$178,156,740	\$ 127,150
Non-Residential	.7137	<u>\$ 65,799,310</u>	<u>\$ 46,961</u>
		<u>\$ 243,956,050</u>	<u>\$ 174,111</u>
<u>Designated Industrial Requisition</u>			
Non-Residential - Linear	.0765	\$8,425,960	\$ 644
Non-Residential	.0765	<u>\$ 526,850</u>	<u>\$ 40</u>
		<u>\$ 8,952,810</u>	<u>\$ 684</u>
TOTAL TAX RATE	13.8080	RESIDENTIAL & FARMLAND	
TOTAL TAX RATE	17.9507	NON-RESIDENTIAL	
TOTAL TAX RATE	0.0765	DESIGNATED INDUSTRIAL	

3. ENACTMENT/REPEAL

3.1 This Bylaw shall come into effect on the date of final reading.

READ A FIRST TIME THIS 14th DAY OF MAY 2024.

READ A SECOND TIME THIS 14th DAY OF MAY 2024.

Mayor Danny Povaschuk

Chief Administrative Officer
Kim Neill

READ A THIRD TIME AND FINALLY PASSED THIS 14th DAY OF MAY 2024.

Mayor Danny Povaschuk

Chief Administrative Officer
Kim Neill