

**TOWN OF HANNA
PROVINCE OF ALBERTA
BY-LAW NO. 1024-2022**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HANNA FOR THE 2022 TAXATION YEAR.

WHEREAS, the Town of Hanna has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 14, 2021 and prepared and adopted budget adjustments at the Council meeting held on May 10, 2022; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Hanna for 2022 total \$8,368,663.82 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is \$5,575,023.70 and the balance of \$2,793,640.12 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential & Farmland	\$ 441,590.32
Non Residential	\$ 230,086.82
Total School Requisition	<u>\$ 671,677.14</u>
Acadia Senior Foundation	\$ 170,127.00
Designated Industrial Requisition	\$638.04

WHEREAS, the Council of the Town of Hanna is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Hanna as shown on the assessment roll is:

Residential & Farmland	\$ 165,319,090
Non Residential	\$ 67,660,460
<u>Total Taxable Assessment</u>	<u>\$ 232,979,550</u>
Non Residential (exempt from school)	
Machinery & Equipment	\$ 1,393,760
Grant In Place of Taxes Properties	\$ 6,481,290
Non Residential (exempt from Acadia Foundation)	
Grant In Place of Taxes Properties	\$ 5,926,990

Designated Industrial Property	\$ 8,329,470
<u>Non Taxable Assessment</u>	<u>\$ 67,064,270</u>
<u>Total Assessment</u>	<u>\$ 300,043,820</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, The Council of the Town of Hanna, in the Province of Alberta, ENACTS AS FOLLOWS:

I. BYLAW TITLE

1.1 This bylaw shall be known as the 2022 Tax Rate bylaw.

2. TAX RATES

2.1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hanna:

	<u>Tax Rate</u>	<u>Assessment</u> (rounded)	<u>Tax Levy</u> nearest
dollar)			
<u>General Municipal</u>			
Residential & Farmland	11.1225	\$165,319,090	\$ 1,838,762
Non-Residential	14.1128	<u>\$ 67,660,460</u>	<u>\$ 954,878</u>
		<u>\$ 232,979,550</u>	<u>\$ 2,793,640</u>
<u>Alberta School Foundation Requisition</u>			
Residential & Farmland	2.6711	\$ 165,319,090	\$ 441,584
Non-Residential	3.8485	<u>\$ 59,785,410</u>	<u>\$ 230,084</u>
		<u>\$ 225,104,500</u>	<u>\$ 671,668</u>
<u>Acadia Foundation Requisition</u>			
Residential & Farmland	.7493	\$165,319,090	\$ 123,873
Non-Residential	.7493	<u>\$ 61,733,470</u>	<u>\$ 46,257</u>
		<u>\$ 227,052,560</u>	<u>\$ 170,130</u>
<u>Designated Industrial Requisition</u>			
Non-Residential - Linear	.0766	\$7,805,490	\$ 598
Non-Residential	.0766	<u>\$ 523,980</u>	<u>\$ 40</u>
		<u>\$ 8,329,380</u>	<u>\$ 638</u>
TOTAL TAX RATE	14.5429	RESIDENTIAL & FARMLAND	
TOTAL TAX RATE	18.7106	NON-RESIDENTIAL	
TOTAL TAX RATE	0.0766	DESIGNATED INDUSTRIAL	

3. ENACTMENT/REPEAL

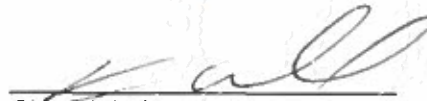
3.1 This Bylaw shall come into effect on the date of final reading.

READ A FIRST TIME THIS 10th DAY OF MAY 2022.

READ A SECOND TIME THIS 10th DAY OF MAY 2022.



Mayor Danny Povaschuk

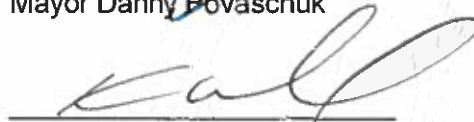


Chief Administrative Officer
Kim Neill

READ A THIRD TIME AND FINALLY PASSED THIS 10th DAY OF MAY 2022.



Mayor Danny Povaschuk



Chief Administrative Officer
Kim Neill