

**TOWN OF HANNA  
PROVINCE OF ALBERTA  
BY-LAW NO. 1010-2020**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HANNA FOR THE 2020 TAXATION YEAR.

WHEREAS, the Town of Hanna has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 10, 2019 and prepared and adopted budget adjustments at the Council meeting held on May 12, 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Hanna for 2020 total \$8,974,507.20 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is \$6,133,908.70 and the balance of \$2,840,598.50 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential & Farmland	\$ 438,544.02
Non Residential	\$ 209,788.78
Total School Requisition	<u>\$ 648,332.80</u>
Acadia Senior Foundation	\$ 137,514.00
Designated Industrial Requisition	\$632.17

WHEREAS, the Council of the Town of Hanna is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Hanna as shown on the assessment roll is:

Residential & Farmland	\$ 169,690,310
Non Residential	\$ 66,866,840
Non Residential (exempt from school)	\$ 6,473,230
Non Taxable	<u>\$ 67,431,010</u>
<b>Total Assessment</b>	<b><u>\$ 303,998,160</u></b>

NOW THEREFORE under the authority of the *Municipal Government Act*, The Council of the Town of Hanna, in the Province of Alberta, ENACTS AS FOLLOWS:

**I. BYLAW TITLE**

1.1 This bylaw shall be known as the 2020 Tax Rate bylaw.

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**2. TAX RATES**

2.1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hanna:

	<u>Tax Rate</u>	<u>Assessment</u>	<u>Tax Levy</u> (rounded nearest dollar)
<b><u>General Municipal</u></b>			
Residential & Farmland	11.1225	\$169,690,310	\$ 1,887,385
Non Residential	14.2554	<u>\$ 66,866,840</u>	<u>\$ 953,214</u>
		<u>\$ 236,557,150</u>	<u>\$ 2,840,599</u>
<b><u>School Requisition</u></b>			
Residential & Farmland	2.5844	\$ 169,690,310	\$ 438,548
Non Residential	3.5281	<u>\$ 59,461,510</u>	<u>\$ 209,786</u>
		<u>\$ 229,151,820</u>	<u>\$ 648,334</u>
<b><u>Acadia Requisition</u></b>			
Residential & Farmland	.5962	\$169,690,310	\$ 101,169
Non Residential	.5962	<u>\$ 60,944,230</u>	<u>\$ 36,335</u>
		<u>\$ 230,634,540</u>	<u>\$ 137,504</u>
<b><u>Designated Industrial Requisition</u></b>			
Non Residential - Linear	.0760	\$7,710,990	\$ 586
Non Residential	.0760	<u>\$ 607,040</u>	<u>\$ 46</u>
		<u>\$ 8,318,030</u>	<u>\$ 632</u>
<b>TOTAL TAX RATE</b>	<b>14.3031</b>	<b>RESIDENTIAL &amp; FARMLAND</b>	
<b>TOTAL TAX RATE</b>	<b>18.3797</b>	<b>NON RESIDENTIAL</b>	
<b>TOTAL TAX RATE</b>	<b>0.0760</b>	<b>DESIGNATED INDUSTRIAL</b>	

**3. Enactment/Repeal**


3.1 This Bylaw shall come into effect on the date of final reading.

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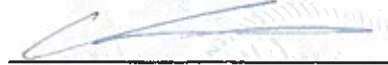
READ A FIRST TIME THIS 12<sup>th</sup> DAY OF MAY 2020.

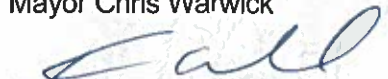
READ A SECOND TIME THIS 12<sup>th</sup> DAY OF MAY 2020.

  
\_\_\_\_\_  
Mayor Chris Warwick

  
\_\_\_\_\_  
Chief Administrative Officer  
Kim Neill

READ A THIRD TIME AND FINALLY PASSED THIS THIS 12<sup>th</sup> DAY OF MAY 2020.

  
\_\_\_\_\_  
Mayor Chris Warwick

  
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Chief Administrative Officer  
Kim Neill

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