

TOWN OF HANNA

Title: **Demolition Incentive** **Policy # 09-03**
Authority: **Chief Administrative Officer** **Approval Date:** May 12, 2009
Effective Date: May 12, 2009

Purpose:

To encourage redevelopment of properties through the provision of a rebate intended to partially offset costs associated with the removal of a principal building on a property within the limits of the Town of Hanna.

Statement:

The program shall apply to all residential and non-residential properties. Each rebate will be subject to a maximum amount. The rebate will take the form of a payment to be issued to the owner of the property upon proof of payment of costs. Each rebate will be subject to a formal agreement between the Town and the Property Owner.

Policy:

1. A signed agreement must be in place. Upon completion of the demolition and submission of receipts, the Town will process payment as follows:
 - a. For residential assessed properties – actual costs to a maximum of \$2,500.00.
 - b. For non-residential assessed properties – actual costs to a maximum of \$4,000.00.
2. The subject property will not qualify if there are outstanding taxes.
3. Principal building shall be determined by the Chief Administrative Officer.
4. Receipts must be submitted for payment within 3 months after the demolition of the building.
5. Council reserves the right to limit the number of approved rebates in any given year.

Procedure

6. The Property Owner and the Town enter into a formal agreement (marked as Schedule “A” attached to and forming part of this policy document).
7. The Property Owner commences demolition.
8. The Property Owner pays all costs and submits receipts to the Town.

Schedule "A"
Town of Hanna
Policy 09-03 Demolition Incentive

THIS AGREEMENT made this _____ day of _____, A.D. 20____

BETWEEN:

**TOWN OF HANNA
P.O. Box 430
Hanna, Alberta
(the "Town")**

-and-

(the "Property Owner")

WHEREAS the Town wishes to encourage economic development opportunities in the community through the provision of a rebate of costs associated with demolition of buildings in the Town of Hanna.

AND WHEREAS the Property Owner is the beneficial owner of a property legally described as: _____ Hanna, AB.

AND WHEREAS the Property Owner wishes to demolish the existing structures on the property.

AND WHEREAS the Property Owner wishes to participate in the incentive scheme.

The Property Owner shall be entitled to participate in the incentive program and receive a rebate on the following conditions:

1. Application for participation should be made prior to demolition.
2. The Property Owner shall pay all costs and submit proof of payment to the Town within 30 days of final payment.

Schedule "A"
Town of Hanna
Policy 09-03 Demolition Incentive

Upon satisfactory compliance of the conditions listed in the paragraph above by the Property Owner, the Town shall provide payment to the Property Owner as follows:

1. An amount equal to the actual costs up to \$2,500.00 for residential property and \$4,000.00 for non-residential property.

This agreement shall ensure for the benefit of and be binding upon the respective parties, heirs, executors, administrators, successors and assigns and this agreement shall take effect from the date of the last signature thereto (the Agreement date).

IN WITNESS WHEREOF, The Town of Hanna has caused its corporate seal to be affixed as attested by its proper officers in this regard and the Property Owner has hereunto set his hand.

TOWN OF HANNA

Witness _____

Per _____

Date _____

Per _____

PROPERTY OWNER

Witness _____

Per _____

Date _____

Per _____